



KAMUYU AYDINLATMA PLATFORMU

GELECEK VARLIK YÖNETİMİ A.Ş. Bank Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		337.350	93	337.443	318.490	2.426	320.916
Cash and cash equivalents		77.394	93	77.487	74.685	2.426	77.111
Cash and Cash Balances at Central Bank	1	0	0	0	0	0	0
Banks	3	78.489	93	78.582	75.784	2.426	78.210
Allowance for Expected Losses (-)	3	-1.095	0	-1.095	-1.099	0	-1.099
Financial assets at fair value through profit or loss	2	227.862	0	227.862	216.987	0	216.987
Other Financial Assets		227.862	0	227.862	216.987	0	216.987
Financial Assets at Fair Value Through Other Comprehensive Income	4	0	0	0	0	0	0
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	0	0	0	0	0
Other Financial Assets		0	0	0	0	0	0
Derivative financial assets		32.094	0	32.094	26.818	0	26.818
Derivative Financial Assets At Fair Value Through Profit Or Loss	2	32.094	0	32.094	26.818	0	26.818
Derivative Financial Assets At Fair Value Through Other Comprehensive Income	11	0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)	5	5.267.897	440.811	5.708.708	4.694.125	393.768	5.087.893
Loans		7.562.416	768.724	8.331.140	6.615.995	700.101	7.316.096
Receivables From Leasing Transactions		0	0	0	0	0	0
Allowance for Expected Credit Losses (-)		-2.294.519	-327.913	-2.622.432	-1.921.870	-306.333	-2.228.203
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	16	362.867	0	362.867	376.782	0	376.782
Held for Sale		362.867	0	362.867	376.782	0	376.782
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
Investments in Associates (Net)	7	0	0	0	0	0	0
Unconsolidated Associates		0	0	0	0	0	0
Investments in Subsidiaries (Net)	8	0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)	9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		133.414	0	133.414	109.361	0	109.361
INTANGIBLE ASSETS AND GOODWILL (Net)		8.745	0	8.745	10.689	0	10.689

Other		8.745	0	8.745	10.689	0	10.689
INVESTMENT PROPERTY (Net)	14	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	15	0	0	0	0	0	0
OTHER ASSETS (Net)	17	277.798	0	277.798	136.924	0	136.924
TOTAL ASSETS		6.388.071	440.904	6.828.975	5.646.371	396.194	6.042.565
LIABILITY AND EQUITY ITEMS							
DEPOSITS	1	0	0	0	0	0	0
LOANS RECEIVED	3	1.228.832	1.050.768	2.279.600	952.678	764.420	1.717.098
MONEY MARKET FUNDS		0	0	0	0	0	0
MARKETABLE SECURITIES (Net)	4	218.410	0	218.410	596.643	0	596.643
Bills		218.410	0	218.410	596.643	0	596.643
FUNDS		0	0	0	0	0	0
Borrower funds		0	0	0	0	0	0
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES		0	0	0	0	0	0
Derivative Financial Liabilities At Fair Value Through Profit Or Loss	2	0	0	0	0	0	0
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income	7	0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	6	109.653	0	109.653	82.749	0	82.749
PROVISIONS		88.135	0	88.135	113.093	0	113.093
Reserves for Employee Benefits	8	86.218	0	86.218	110.967	0	110.967
Insurance Technical Reserves (Net)							0
Other provisions		1.917	0	1.917	2.126	0	2.126
CURRENT TAX LIABILITIES	9	75.816	0	75.816	60.430	0	60.430
DEFERRED TAX LIABILITY	9	650.741	0	650.741	496.147	0	496.147
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	11	0	0	0	0	0	0
Loans		0	0	0	0	0	0
Other Debt Instruments		0	0	0	0	0	0
OTHER LIABILITIES	5	350.145	5.659	355.804	265.290	15.136	280.426
EQUITY		3.050.816	0	3.050.816	2.695.979	0	2.695.979
Issued capital	12	139.700	0	139.700	139.700	0	139.700
Capital Reserves		314.602	0	314.602	314.602	0	314.602
Equity Share Premiums		169.676	0	169.676	169.676	0	169.676
Share Cancellation Profits							0
Other Capital Reserves		144.926	0	144.926	144.926	0	144.926
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-7.358	0	-7.358	-10.556	0	-10.556
Profit Reserves		928.808	0	928.808	941.343	0	941.343
Legal Reserves		928.808	0	928.808	941.343	0	941.343
Profit or Loss		1.675.064	0	1.675.064	1.310.890	0	1.310.890
Prior Years' Profit or Loss		1.323.425	0	1.323.425	128.863	0	128.863
Current Period Net Profit Or Loss		351.639	0	351.639	1.182.027	0	1.182.027
Total equity and liabilities		5.772.548	1.056.427	6.828.975	5.263.009	779.556	6.042.565



Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		1.984.684	139.191	2.123.875	1.557.630	139.191	1.696.821
GUARANTIES AND WARRANTIES	1			0			
COMMITMENTS	1	1.784.304		1.784.304	1.357.250		1.357.250
Irrevocable Commitments		1.784.304		1.784.304	1.357.250		1.357.250
Other Irrevocable Commitments		1.784.304		1.784.304	1.357.250		1.357.250
DERIVATIVE FINANCIAL INSTRUMENTS	2	200.380	139.191	339.571	200.380	139.191	339.571
Derivative Financial Instruments Held For Trading		200.380	139.191	339.571	200.380	139.191	339.571
Forward Foreign Currency Buy or Sell Transactions		200.380	139.191	339.571	200.380	139.191	339.571
Forward Foreign Currency Buying Transactions		200.380		200.380	200.380		200.380
Forward Foreign Currency Sale Transactions			139.191	139.191		139.191	139.191
CUSTODY AND PLEDGES RECEIVED	5			0			
ITEMS HELD IN CUSTODY				0			
PLEDGED ITEMS				0			
ACCEPTED BILL, GUARANTIES AND WARRANTEES				0			
TOTAL OFF-BALANCE SHEET ACCOUNTS		1.984.684	139.191	2.123.875	1.557.630	139.191	1.696.821

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	1	1.713.549	861.755
Interest Income on Loans		1.706.742	852.006
Interest Income on Banks		6.807	9.749
INTEREST EXPENSES (-)	2	-189.377	-48.173
Interest Expenses on Funds Borrowed		-128.604	-38.403
Interest Expenses on Securities Issued		-49.242	
Lease Interest Expenses		-11.531	-9.770
NET INTEREST INCOME OR EXPENSE		1.524.172	813.582
NET FEE AND COMMISSION INCOME OR EXPENSES	13	-88.862	-73.228
Fees and Commissions Received		0	10
Other		0	10
Fees and Commissions Paid (-)	13	-88.862	-73.238
Other		-88.862	-73.238
DIVIDEND INCOME	3	0	0
TRADING INCOME OR LOSS (Net)	4	-58.424	14.210
Gains (Losses) Arising from Capital Markets Transactions		10.875	14.353
Gains (Losses) Arising From Derivative Financial Transactions		5.276	0
Foreign Exchange Gains or Losses		-74.575	-143
OTHER OPERATING INCOME	5	27.678	21.638
GROSS PROFIT FROM OPERATING ACTIVITIES		1.404.564	776.202
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	6	-372.823	-20.625
OTHER ALLOWANCE EXPENSES (-)	6	0	0
PERSONNEL EXPENSES (-)		-267.501	-172.627
OTHER OPERATING EXPENSES (-)	7	-259.378	-163.141
NET OPERATING INCOME (LOSS)		504.862	419.809
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	9	504.862	419.809
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	10	-153.223	-94.520
Current Tax Provision		0	-105.091
Expense Effect of Deferred Tax		-167.630	0
Income Effect of Deferred Tax		14.407	10.571
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		351.639	325.289
INCOME ON DISCONTINUED OPERATIONS		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD		351.639	325.289
Profit (Loss) Attributable to Group		351.639	325.289
Profit (loss), attributable to non-controlling interests		0	
Profit (loss) per share			
Profit (Loss) per Share			



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		351.639	325.289
OTHER COMPREHENSIVE INCOME		3.198	-5.695
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.198	-5.695
Gains (Losses) on Remeasurements of Defined Benefit Plans		4.569	-8.136
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.371	2.441
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		354.837	319.594

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		283.170	307.645
Interest Received		11.562	12.295
Interest Paid		-235.946	-49.910
Fees and Commissions Received		-88.862	-73.228
Other Gains		11.527	21.496
Collections from Previously Written Off Loans and Other Receivables		1.259.507	892.630
Cash Payments to Personnel and Service Suppliers		-315.030	-183.771
Taxes Paid		-54.181	-139.717
Other		-305.407	-172.150
Changes in Operating Assets and Liabilities Subject to Banking Operations		-505.091	-339.771
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss			0
Net (Increase) Decrease in Loans		-505.022	-452.200
Net (Increase) Decrease in Other Assets		-139.989	-29.132
Net Increase (Decrease) Other Liabilities		139.920	141.561
Net Cash Provided From Banking Operations		-221.921	-32.126
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		10.655	-40.770
Cash Paid For Tangible And Intangible Asset Purchases		-41.318	-42.645
Cash Obtained from Tangible and Intangible Asset Sales		51.973	1.875
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		211.576	-88.053
Cash Obtained from Loans and Securities Issued		1.144.036	
Cash Outflow Arised From Loans and Securities Issued		-913.197	-75.500
Dividends paid	5-5	0	0
Payments of lease liabilities		-19.263	-12.553
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (Decrease) in Cash and Cash Equivalents		310	-160.949
Cash and Cash Equivalents at Beginning of the Period	5-6-1	78.202	201.635
Cash and Cash Equivalents at End of the Period	5-6-2	78.512	40.686



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Share Premium	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
		Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans											
Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (TFRS 9 Impairment Model Applied)												
	CHANGES IN EQUITY ITEMS												
	Equity at beginning of period		139.700	169.676	100.761	-13.488		259.165	128.352	855.122	1.639.288		1.639.288
	Adjustments Related to TMS 8												0
	Effect Of Corrections												0
	Effect Of Changes In Accounting Policy												0
	Adjusted Beginning Balance		139.700	169.676	100.761	-13.488		259.165	128.352	855.122	1.639.288		1.639.288
	Total Comprehensive Income (Loss)					-5.695				325.289	319.594		319.594
	Capital Increase in Cash												0
	Capital Increase Through Internal Reserves												0
	Issued Capital Inflation Adjustment Difference												0
	Convertible Bonds												0
	Subordinated Debt												0
	Increase (decrease) through other changes, equity				-16.175			18.157			1.982		1.982
	Profit Distributions												0
	Dividends Paid	1							855.122	-855.122	0		0
	Transfers To Reserves								855.122	-855.122	0		0
	Other												0
	Equity at end of period		139.700	169.676	84.586	-19.183		277.322	983.474	325.289	1.960.864		1.960.864
Current Period 01.01.2025 - 31.03.2025	Statement of changes in equity (TFRS 9 Impairment Model Applied)												
	CHANGES IN EQUITY ITEMS												
	Equity at beginning of period		139.700	169.676	144.926	-10.556		941.343	128.863	1.182.027	2.695.979		2.695.979
	Adjustments Related to TMS 8												0
	Effect Of Corrections												0
	Effect Of Changes In Accounting Policy												0
	Adjusted Beginning Balance		139.700	169.676	144.926	-10.556		941.343	128.863	1.182.027	2.695.979		2.695.979
	Total Comprehensive Income (Loss)					3.198				351.639	354.837		354.837
	Capital Increase in Cash												0
	Capital Increase Through Internal Reserves												0
	Issued Capital Inflation Adjustment Difference												0
	Convertible Bonds												0
	Subordinated Debt												0
	Increase (decrease) through other changes, equity										0		0
	Profit Distributions							-12.535	1.194.562	-1.182.027	0		0
	Dividends Paid	1									0		0
	Transfers To Reserves							-12.535	1.194.562	-1.182.027	0		0
	Other												0
	Equity at end of period		139.700	169.676	144.926	-7.358		928.808	1.323.425	351.639	3.050.816		3.050.816